

ಮಂಗಳೂರು
MANGALORE



ವಿಶ್ವವಿದ್ಯಾನಿಲಯ
UNIVERSITY

ಕ್ರಮಾಂಕ/ No. : MU/ACC/CR.31/BBA(SLB)/2016-17/A2

ಕುಲಸಚಿವರ ಕಛೇರಿ
ಮಂಗಳಗಂಗೋತ್ರಿ - 574 199
Office of the Registrar
Mangalagangothri - 574 199

ದಿನಾಂಕ/Date: 16.11.2017

NOTIFICATION

Sub: Revised Syllabus of Paper BM 355/ 356 - Taxation and minor changes in the Syllabus of Paper BM 202 – Business Economics of B.B.A degree programme.

Ref: 1) This Office Notification No.: MU/ACC/CR.77/2011-12/A2, dated 8.05.2012

2) Proceedings of UG BOS in Business Management meeting held on 12.09.2017

3) Vice-Chancellor's approval dated 10.11.2017

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Pursuant to the above, the revised syllabus of Paper BM 355/ 356 – Taxation II of VI Semester B.B.A. degree and minor changes in the Syllabus of Paper BM 202 – Business Economics of III Semester B.B.A degree programme are hereby notified for implementation with immediate effect.

The Syllabus prescribed for Taxation – II in the Notification referred to (1) above is hereby repealed.

  
REGISTRAR.  
R.R.

To:

- 1) The Principals of the Colleges concerned.
- 2) The Registrar (Evaluation), Mangalore University.
- 3) The Chairman, UG BOS in Business Management, Mangalore University.
- 4) The Superintendent (ACC), O/o the Registrar, Mangalore University.
- 5) Guard file.

Paper code BBSMBAC 357 (Exam Code)

**BM 355/356 : TAXATION ELECTIVE**  
**PAPER - II TAXATION II (BT-II)**

**1. Course Description and Objectives:**

This paper is to educate about Indian Indirect Tax System and the importance and administration of the indirect taxes in the Indian economy. To understand the relevance of GST in the present Indian Tax Scenario. After completion of this course the students would be able to understand the importance of indirect taxes-GST and Customs Duty in the Indian and global economy and its contribution for the economic development. **12 hrs**

**2. Course Contents:**

**Module 1:** Background, direct and indirect taxes, features of indirect taxes, genesis of GST in India, concept of GST, need for GST in India, Deficiencies in the Value Added Tax System, Framework of GST as introduced in India taxes to be subsumed in GST, benefits of GST, Constitutional Provisions. **12 hrs**

**Module-2:** Taxable event under GST-Supply-relevant definitions-concept of supply-modes of supply, supply by a taxable person, taxable supply, activities to be treated as supply of goods or services-negative list under GST, composite and mixed supplies under GST. Value of supply-problems on computation of value of supply. **12 hrs**

**Module-3** Charge of GST- levy and incidence of GST, Value of Tax event, Rates and Schedules, CGST, SGST, IGST, Exemptions from GST-goods exempt from GST, services exempt from GST and other exemptions. Composition Scheme in GST. **12 hrs**

**Module-4** Registration under GST-persons liable for registration, compulsory registration in certain cases, persons not liable for registration, procedure for registration amendment, cancellation and revocation of registration.

Tax invoice credit and debit notes, (meaning only), payment of tax interest, penalty and other amounts( section 49-in brief only) furnishing of returns section 39 (in brief only).

Input Tax credit – meaning of input tax- Input Tax credit eligibility and conditions for taking input tax credit claim of input tax credit, matching, reversal and reclaim of input tax credit(section 42) Problems on utilisation of Input Tax Credit. **12 hrs**

Electronic Commerce-Tax collection at source (TCS) by electronic commerce operator; submission of statement of supplies by an e-commerce operator in form GSTR-8.

**Module-5: Customs Duty:** Acts, Definitions, Types of Customs Duties, Prohibition of Importation and Exportation of Goods, Exemption from Customs, Valuation for Customs Goods, Rate of Exchange, Inclusions in and Exclusions from Customs/Assessable Value; Problems on Computation of Assessable Value and Customs Duty. **12 hrs**

**Total: 60 hours**

**References:**

- 1) GST A Practical Approach-Vashistha Chadhury, Ashu Dalmia and Shaifaly Girdharwal (Taxmann Publications (P) Ltd., New Delhi).
- 2) GST Practice Manual-Anoop Modi and Mahesh Gupta, Taxmann Publications (P) Ltd. New Delhi
- 3) GST Law & Practice-Shweta Jain & Kumar Harshvardhan (Taxmann publications (P) Ltd. New Delhi
- 4) Indirect Taxes- Law and Practice: V.S. Datey
- 5) GST Ready Reckoner-V S Datey
- 6) Bare Acts of Customs, Customs Tariff Acts, GST
- 7) CA Practical Manuals
- 8) www.gstindia.

## BM 202: BUSINESS ECONOMICS

Objective: To acquaint the students with the macro issues of business economics and give a better picture about the interdependency in the economy

### Unit I

12 hrs

Meaning- major issues and importance of Macro Economics-circular flow of money-A schematic model of business transaction. Keynes's Theory of Employment and its policy implication - Government and business: macroeconomic policy matters-monetary policy-Objective, instrument, monetary policy during inflation and deflation. Fiscal policy-Objective, instrument, fiscal policy during inflation and deflation. Consumption Function- Average and Marginal Propensity to Consume-Factors determining propensity to consume-Saving function-determinants of propensity to save, Autonomous and Induced Investment-Determinants of Investment.

### Unit II

12 hrs

Index Numbers- Computation of simple & weighted Price index numbers. Inflation-Meaning-Types-Causes, Effects -consequences of inflation on industry - Measures to control inflation- Inflationary gap-Deflation -Effects-Stagflation-causes- Business Cycles-Phases-Features-Evil effects on Business firms-Minimizing effects. Recession-causes, consequences, revival measures, stagflation-causes.

### Unit III

12 hrs

Public Finance-Sources of Revenue (Tax and Non-tax-classification) of taxes-Canons of Taxation-Effects of taxation (VAT & its implication) Public expenditure-types- effect-Public debt-Importance-public debt and inflation-Deficit Financing-Purpose- impact on economic growth- disinvestments policy.

### Unit IV

12 hrs

India and the World Economy -Globalization-Emergence. Steps and effect-India and WTO-DOHA Declaration- Globalization of Indian business, recent developments.

### Books for Reference:

Total Hours: 48

1. H.L. Ahuja - Macro Economics for Business and Management
2. R.L. Varshney and K.L. Maheshwari - Managerial Economics (12<sup>th</sup> edition)
3. S. K. Misra and V. K. Puri - Indian Economy
4. D. M. Mithani - A Course in Business Economics
5. M.L. Seth - Money, Banking, International Trade & Public Finance
6. D.N. Dwimdi - Managerial Economics (6<sup>th</sup> edition)
7. Rosalind Levacic - Macro Economics The Static & Dynamic Analysis of Modern economy
8. V. K. Bhalla & S. Shiva Ramu- International Business-Environment and Management
9. Rudder Datt & K..P. M. Sundharam- Indian Economy-(Latest Edition)
10. Tyagi - Public Finance
11. Atmanand - Managerial economics
12. Manab Adhikary - Business Economics