

## Department of Commerce M.Com.

## CMH503: BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY

Work load: 3 hours lecture and 2 hours tutorial per week: total 4 credits

**Learning Objectives:** 

• To make the students acquire knowledge of ethical issues, social responsibility and corporate governance practices in corporate.

## **Course Outcomes:**

- 1. Creates an awareness of various aspects of business ethics and corporate social responsibilities.
- 2. Provides an understanding of the various areas of rigorous research in the fieldCSR.
- Unit-1: Ethical theory: An overview of Ethical theory, Kantianism, Nature of Ethics; Ethics and its relation to values, norms, and morals; Ethics, Economics and Law; Congnitivist and non-cognitivist theories; Virtue Ethics and Conflict of interest.
- Unit-2:Business Protocol: Scope; Relevance; Ethical Issues in Marketing; Ethics in Financial Services and Financial Markets; Ethical issues in hostile takeovers; Arguments against Insider trading, self-regulation, social value, surrogate decision-maker and corporate whistleblower.
- Unit-3: Corporate Social Responsibility: Nature of Corporate Social Responsibility and Environmental disclosure, Approaches to Corporate Social Responsibility; Dimensions of Social Responsibility; Sachar Committee's Suggestions; Arguments for and against Corporate Social responsibility, corporate reputation, Recent trends in CSR and new CSR Act in India.
- Unit-4: Social Responsibility and Corporate Governance: Social Responsibility and sustainable development of corporate, corporate citizenship models and corporate excellence, corporate mis-governance, corporate governance- advantages, corporate frauds, corruption, reporting practice, governance and charities, charities and external stakeholders- scope and dimensions: internal aspects of governance ouster of Board of Directors and Chairmans" and exemplary employment practice, corporate frauds impact on the development of economies.

Unit-5: Global Business and cross cultural diversity: Globalisation and business changes;

values for global managers; Values West can learn from East and vice-versa, cross-cultural comparison and managing cross-cultural diversity – parochialism, good corporate citizenship, transparency, relationship building in global level.

## **References:**

- 1. Agarwal, Corporate Social Responsibility in India (SagePublication)
- 2. Boatright John R, Ethics and the conduct of Business (PearsonEducation).
- 3. C.A.Kamal Garg, Corporate Social Responsibility with companies (Corporate Social Responsibility Policy) Rules, 2014, w.e.f. 01-04-2014. (Bharat Law House Pvt. Ltd., New Delhi)
- 4. Ghosh Biswanath, Ethics in Management and Indian Ethos(Vikas)
- 5. Hartman Laura Pincus, Perspectives in Business Ethics (McGraw Hill)
- 6. Harvard Business Review, "Harvard Business Review on Corporate Social Responsibility, Paperback.
- 7. Kaushal Shyam L, Business Ethics- Concepts, Crisis and Solutions. (Deep and Deep)
- 8. Madhumita Chatterji, Corporate Social Responsibility (Oxford UniversityPress)
- 9. Moon Chris and Bonny Clive, Business Ethics- Facing up to the issues (The Economist)
- 10. Philip Kotler, Corporate Social Responsibility: Doing the most Good for your Company and yourcause.
- Sanjeev Rinku and Khanna Parul, Ethics and Values in Business Management (Ane Books India)