Department of Commerce M.Com.

CMS551: Retail Management

Work load: 3 hours lecture and 2 hours tutorial per week: total 4 credits

Course Outcomes:

1. Helps the students develop analytical skills to identify retail business opportunities and conditions for access to potentialmarkets.

Unit-1: Introduction to Retail: Retail in India - Retail models and theories of retail development – Types of Retailers-Ethical & Security Issues in Retail - Retailing in other countries- opportunity in Retailing - multichannel retailing.

Unit-2: Strategic Retail Planning: Strategic Retail Planning Process - Understanding the Retail Customer-Delivery value through retail formats - Role of Customer services and Relationship Marketing in Retail-Retail franchising-Retail location & Site decision - Retail buying-Retail Market Segmentation.

Unit-3: Retail Marketing: Product Merchandise - Pricing decisions in retailing - Promotion & Communication Mix in Retail - Multi-channel retailing, Managing Retail services-Merchandise management process overview - considerations in setting up retail prices - Store design objectives.

Unit-4: Retail Operations: Supply chain management & vendor relation"s role in Retail-Management of Human Resources - Financial Management Issues in Retail - The strategic profit model - the profit path - Store operations - size & place allocation - Store Maintenance, Inventory Management -FDI in Retailing.

Unit-5: Retail Structure- Enterprise Density- Market Concentration- Product Sector-Innovation Employment Structure- Merging Structure - Global Structure- Developing markets – Stages in development of International Operations - Export- Management Contracts- Franchising – Acquisition and Mergers – Organic Growth- Choice of Market Entry- Domestic Market- Retail Operations - Non Domestic market.- Retail Positioning and Brand Image - Measurement of Store Image – Open ended Techniques - Attitude Scaling Techniques - Multi Attribute model – Multi dimensional Scaling - Conjoint analysis.

Unit-6: - **Legal & compliances for a Retail Store Legal & compliances:** License-Contracts & Recovery - Legal Process - PF/ESIC & Exemptions Food & Restaurants - PPF-IR – Law-Shops & establishments - IPR Patents - Copyright & Trademarks- Inclusion of Service Mark - Procedure and Duration of Registration - Collective Mark - Certification Mark - Procedural

Compliance for Establishing an Retail Store - Customer Rights - Consumer Protection Acts - Unfair Trade Practices - Procedures applicable for a Retail Store.

References:

- 1. Pradhan, Swapna; Retaling Management; Tata McGraw Hill; NewDelhi
- 2. Bajaj, Chetan, Tuli, Rajnish and Srivastava, Nidhi; Retail Management; OUP; NewDelhi
- 3. Berman, Barry & Evans, Joel R.; Retail Management A strategic approach; Pearson Education/Prentice Hall of India; New Delhi
- 4. Levy, Michael & Weitz, Barton A.; Retailing Management; Tata McGraw Hill; NewDelhi
- 5. Newman, Andrew J. & Cullen, Peter; Retailing Environment and Operations; Thomson Asia Pvt. Ltd.; New Delhi
- 6. Dunne, Patrick M., Lusch, Robert F & Griffith, David A.; Retailing; Thomson Asia Pvt. Ltd;ND
- 7. Lamba, A.J. The Art of Retailing; Tata McGraw Hill; NewDelhi
- 8. Nicolas Alexander International Retailing-Blackwell Business Publishers Ltd.
- 9. Arthur A Thompson, AJ Strickland, John E Gamble & Arun K Jain Crafting and Executing Strategy-Concepts and Cases Tata McGraw Hill Publishing CompanyLtd.
- 10. Abbas J Ali Globalization of Business-Practice and Theory Jaico PublishingHouse
- 11. Margaret Bruce, Chistopher Moore, and Grete Birtwistle International Retail Marketing: A Case StudyApproach
- 12. Allan M Findlay, Ronan Paddsion and John A Dawson Retailing Environments in Developing Countries-Rutledge
- 13. Arun Chandra, Pradep Rau, & John K Ryans India Business: Finding Opportunities in This Big Emerging Market- Paramount Market PublishingInc
- 14. Legal Aspects of Business Akhileshwar Pathak The McGraw HillCompanies