

III YEAR B.A. - ECONOMICS

PAPER V: DEVELOPMENT ECONOMICS

3 hrs. /week

Marks: 80

UNIT - A

Meaning and Measurement:

Distinction between Economic Growth and Economic Development - Determinants of Economic Development.

Measurement of Economic Development - PCI, HDI, Poverty Index, Gender Development Index.

UNIT-B

Theories of Economic Development:

Rostow's Stages of Growth - Scumpeter's Theory - Theory of Big Push - Balanced and Unbalanced growth strategies.

UNIT-C

Capital and Economic Development:

Meaning - Role of Capital Formation - Sources of Capital Formation - Capital Output Ratio.

UNIT-D

Human Resource Development:

Meaning of Human Resource - Population as growth promoting and Growth Retarding Factor.

Disguised unemployment - Theories of Ragnar Nurkse and Arther Lewis.

Education and Man Power Planning.

UNIT-E

Technology, Planning and Economic Development:

Role of Technology.

Planning: Meaning - Features - Role of Planning - Types: Planning by Direction and Planning by Inducement, Physical Planning and Financial Planning.

References:

1. Debraj Ray, Development Economics (recent editions).
2. Hemple, Lamont C. (1998), Environmental Economics: The Global Challenge, First East West Press, Edinburgh.
3. Higgins Benjamin, Economic Development.
4. Jhingan, M.L., The Economics of Development and Planning.
5. Kindleberge,r C.P., Economic Development.
6. Lewis Arthur, Theory of Economic Growth.
7. Meir, G.M. & Baldwin R.E., Economic Development.
8. Rostow, Stages of Economic Growth.
9. Thirlwal, A.P. (1999), (6th Edition), Growth and Development, Macmillan London.