

**M.com (Final)**

**Correspondence Course**

**Optional stream: 2. Contemporary Issues in Banking and Finance**

**Optional paper 2.2: Financial Services and Markets**

**Objectives:** The course aims at providing students with an understanding of the structure, organisation and working of financial institutions and different services provided by them.

- Unit 1: Financial Services: Concept of financial services, Nature and Scope of financial services, Regulatory framework for financial services, Growth of financial services in India, Indian Financial system and its role in economic development.
- Unit 2: Merchant Banking and Credit Rating: Concept, functions, Services provided by merchant banks, Structure of merchant banking system in India, SEBI regulations, Recent developments. Credit Rating: Meaning, significance, types; SEBI regulations for credit rating, Credit rating agencies and methodologies. Rating symbols.
- Unit 3: Financial Market: Money and Capital market – Meaning, component and instruments, Primary and Secondary market, Discounting services - Discount and finance house of India, depository system, Role of SEBI and Recent developments in Financial Markets.
- Unit 4: Development Banks in India: Concepts, functions, IFCI, IDBI, ICICI, LIC, GIC, UTI, SFCs, SIDCs, SIICs and SIDBI. Contribution of Development banks in Industrial development -Recent trends.
- Unit 5: Non Banking Financial Companies: Concept, functions- Role of Non Banking Financial Companies- RBI's directions on acceptance of public deposits, Investment policies of NBFCs. Venture Capital: Characteristics, SEBI guidelines, Venture capital funds in India; Factoring: Characteristics and forms, Factoring in India, Lease finance in India
- Unit 6: Project Identification and Promotion : Project appraisal and evaluation-procedure of lending – supervision and follow-up.
- Unit 7: Entrepreneurship Development: Entrepreneurship Development Programmes, Agencies for EDPs. Technical consultancy organizations, TECSOK and other agencies, Types of EDPs, An Evaluation of EDPs.
- Unit 8: Mutual Funds: Concept and Objectives, Functions and Portfolio Classification, Organization and Management, RBI Guidelines for Mutual Funds, working of Public and Private Mutual funds in India.

### References :

1. Bhalla. V.K. - 'Management of Financial Services' - Anmol publications , New Delhi,
2. Khan M.Y- Financial Services, Tata McGraw Hill, New Delhi,
3. Ennew.C. -Trevor Watkins & Mike Wright, 'Marketing of Financial Services', Heinemann Professional Publications.
4. E.Gordon, K.Natarajan- Emerging Scenario of Financial Services, Himalaya Publishing House, Mumbai.
5. Avadhani .V.A- Financial Services in india , Himalaya Publishing House.
6. Shirley and Boskey-Problems and Practice of Development Banks - World Bank
7. Bhole L.M.- Financial Institutions and Markets - Tata McGraw Hill
8. Khan .M.Y., Indian Financial System , Sulthan Chand and Co, New Delhi.
9. Shekhar K.C.-Banking Theory and Practice , Vikas Publishing House
10. Singh , Vimal Shankar -Development Banking in India , Vikas Publishing House
11. Kuchal S.C,- Industrial Economy of India , Chaithanya Publishing House
12. Ghosh D, -Banking Policy in India , Allied publications -Delhi
13. Varshaney P.N -Indian Financial System , Sulthan Chand and Co, New Delhi
14. Verma J.C.-Guide to Mutual Fund and Investment Portfolio, Bharath publishing House , New Delhi
15. Sinha S.L.N- Development Banking in India ,Issues and options , IFMR,Madras
16. Tarakeshwar Maïtin .P.D.-Institutional Financing in India , Sahithya Bhavan Publications  
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17. Vasanth Desai-Banks and Institutional Management - A New Orientation, Himalaya Publishing House
18. RBI Bullettins ,Annual Reports , Report on Development Banking in India , IDBI