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PAPER 2: ADVANCED ACCOUNTANCY

1. **PARTNERSHIP ACCOUNTS**-Advanced problems on Admission of a partner, Retirement of a partner and Retirement and admission.
2. **PARTNERSHIP ACCOUNTS**-Death of a partner, Joint Life Individual Policies.
3. **PARTNERSHIP ACCOUNTS**- Dissolution of firm by mutual consent, by insolvency of a partner (except Garner Vs Murray decision)-insolvency of all partners.
4. **PARTNERSHIP ACCOUNTS**: Sale of a partnership business to a Limited Company- Gradual realization of Assets and piecemeal Distribution of cash.
5. **DEPARTMENTAL ACCOUNTS**.
6. **BRANCH ACCOUNTS**-Dependent Branches including stock and Debtor system.
7. **BRANCH ACCOUNTS**-Independent Branches-Incorporating Entries in the books of Head office. Closing entries in the books of Branches –Branch Trading and Profit and Loss Account-.
8. **HIRE PURCHASE SYSTEM**-Entries & Ledger Accounts in the books of hire purchaser and seller-Default and Repossession (Excluding Hire Purchase Trading Account) Installment System- Entries and Ledger Accounts in the Books of Purchaser and Seller only with Interest suspense system.
9. **ROYALTY ACCOUNTS**- Entries and Ledger Accounts in the books of the lessee and Lessor- including problems on sublease.
10. **INSURANCE CLAIMS**.

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3. Jain & Narang : Advanced Accountancy (Ludhiana, Kalyani Publishers)
4. M.C.Shukla and Grewal : Advanced Accounts (Delhi, S. Chand)
5. B.S.Raman : Advanced Accountancy Vol.1& II (United Publisher)