

**II B.COM: ELECTIVE SUBJECT  
ADVANCED BANKING PAPER-1  
CENTRAL BANKING**

1. **CENTRAL BANKING:** - Concept- Role in modern economy.
2. **CENTRAL BANKING IN INDIA:** - RBI, evolution- Objectives- Monetary policy- Techniques-Impact-Limitations.
3. **THE ROLE OF CENTRAL BANKS:** Sustaining Economic Recovery and in Achieving Financial Stability.
4. **RESERVE BANK OF INDIA:** Its role in development of Industry and Agriculture
5. **RBI AND IT INITIATIVES:** Establishment of institutions and networks- Core banking- INFINET-RTGS and NEFT-Institute for Research in Banking Technology.
6. **CENTRAL BANKING IN U.K.:**-Evolution-Structure and functions of Bank of England- London Money Market-Discout houses and Clearing houses-The British Monetary Policy of Bank of England –Recent trends.
7. **CENTRAL BANKING IN USA:**-State Banking and National Banking-The Federal Reserve System and its Functions-Monetary policy of FRS.
8. **THE SWISS BANKING SYSTEM:**-Element of Secrecy-Open banking-Merits and Limitations-Role of Swiss Banks in money Laundering.
9. **RISK MANAGEMENT IN BANKS:** Central Bank's role in ensuring capital adequacy in the light of BASEL Norms.
10. **WORLD ECONOMIC FORUM:**-Problems and Prospects.

**Reference:**

1. Central Banking – D'cock.
2. Banking Around the world – Mongia.
3. Banking theory and Practice – K.C.Shekhar
4. Banking Systems of Great Britain, French, Germany and U.S.A. - Mechanize, K.
5. International Banking Contemporary Issues, R. D. Sharma; Himalaya Publishing House.
6. Kent R.P.: *Money and Banking*
7. Brain Tew: *International Institutions*
8. Annual Reports of Central Banks of Different Countries