

MACEC 1.4 INDIAN ECONOMIC POLICY

Module I: Economic Development and its Determinants

Approaches to Economic Development - Measurement - Changing Structure and Characteristics of Indian Economy - Sustainable Development - Role of State, Market and Other Institutions - Indicators of Development: PQLI, Human Development Index (HDI), Gender Development and Empowerment Indices, Human Poverty Index.

Module II: Demographic Features, Poverty and Inequality

Broad Demographic Features of Indian Economy - Rural-Urban Migration - Urbanization and Civic Amenities - Poverty and Inequality - Measurement - Population Policy.

Module III: Planning in India

Objectives and Strategy of Planning - Achievements and Failures of Plans - Developing Grassroot Organizations - Panchayats, NGOs and Pressure Groups.

Module IV: Agricultural Sector

Institutional Structure - Land Reforms in India - Technological Change in Agriculture - Pricing of Agricultural Inputs and Output - Terms of Trade between Agriculture and Industry - Agricultural Finance Policy - Food and Agricultural Subsidization Policies - Issues in Food Security - Policies for Sustainable Agriculture - Globalization and Indian Agricultural Sector.

Module V: The Industrial Sector

Industrial Policy - Privatisation and Disinvestment Debate - Pricing Reforms in PSUs - Problem of Industrialisation - Productivity in Industrial Sector - Exit Policy - Issues in Labour Market - Reforms - Approaches for Employment Generation - Analysis of Price Behaviour in India

Module VI: Money, Banking and Budgets

Financial Sector Reforms- Interest Rate Policy - Review of Monetary Policy - Money and Capital Markets - Working of SEBI - Indian Fiscal Policy - Annual Budgets - Components of Budgets - Importance and Impact of Budgets.

Module VII: Economic Reforms

Rationale of Internal and External Reforms - Globalisation of Indian Economy - W.T.O and its Impact on Different Sectors of the Economy - Need for and Issues in good Governance -Issues in Competition and Safety Nets.

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