THE STATUTE GOVERNING THE ACCEPTANCE AND MANAGEMENT OF BEQUESTS, DONATIONS AND ENDOWMENTS IN MANGALORE UNIVERSITY

(Framed under Sec. 4 (xv) 40(1)(l) read with Sec 41 of the KSU Act 2000)

1. TITLE AND COMMENCEMENT

i) This Statute shall be called "the Statute governing the acceptance and management of bequests, donations and endowments in Mangalore University".

ii) This statute shall come into force from the date of assent of the Chancellor.

2. The University Syndicate may accept, hold and manage any bequests, donations, endowments or funds from any individual or organization or institution.

Provided that no bequest, donation, endowment or funds from a foreign country, foreign foundation or any person in such country, foundation shall be accepted by the University, save with the approval of the State Government.

3. PROCEDURE FOR ACCEPTANCE OF BEQUESTS, DONATIONS OR ENDOWMENETS FOR ANY PARTICULAR PURPOSE.

3.1 Any proposal for bequest, donation or endowment from any individual or institution for utilization of the funds for any specific purpose including construction of a building, hall facility with a specific title, name etc. shall be made to the Registrar in writing. Such proposal shall be placed before the Syndicate for consideration.

3.2 If such proposal involves starting of academic programmes, research and institution of posts of Professor, Reader, Lecturer or other posts, the Academic Council shall be consulted and thereafter the proposal along with the opinion of the Academic Council shall be placed before the Syndicate;

3.3 The Syndicate shall then consider the proposal and accept it, reject it or accept it subject to such modifications as it may think fit.

3.4 If the Syndicate accepts the proposal as such or approves the proposal subject to any such modification, it shall communicate the decision to the person who has made the proposal for obtaining his/her final consent for the same. Even if the proposal is not accepted the decision shall be communicated to the person who has given the proposal;

3.5 The right to accept any proposal, with or without modification shall always vest with the Syndicate.

4. **MANAGEMENT OF BEQUESTS, DONATIONS OR ENDOWMENTS:**

4.1 The Syndicate shall take all necessary steps to manage the bequests, donations or endowments which have been approved and accepted by it.

4.2 If any changes in the terms or conditions of the bequest, donations or endowment become necessary before or during implementation of such conditional bequest, donation or endowment, the Syndicate may effect necessary changes in the said bequest, donation or endowment, in consultation with the donor.

4.3 If the funds donated or endowed become insufficient for carrying out the purposes for which the funds have been donated or endowed, the University shall not be liable to carry out the purposes for which the funds have been donated or endowed, unless the donor agrees to donate or endows such further funds as may be required. In case the donor declines to donate further funds, the donated amount after deducting the amount already spent for implementing the proposals shall only be returned to the donor.

4.4 In the event of such refund no interest on such funds shall be payable to the donor.

5. This Statute shall apply for the bequests, donations and endowments that will be made in future only.

(Assented by the Chancellor on 05.09.2007 and conveyed by the Government vide letter No. ED 17 UDS 2005 dt. 22.10.2007 and notified under Notification No....., dated.....)