

STATUTE GOVERNING ESTABLISHMENT OF FELLOWSHIPS, SCHOLARSHIPS, GOLD MEDALS ETC.

(Framed under Sec. 40(1)(h) read with Sec 29(2)(r) of the KSU Act 2000)

1. TITLE AND COMMENCEMENT

- i) This Statute shall be called “the Statute governing establishment of Fellowships, Scholarships, Gold Medals etc”.
 - ii) This statute shall come into force from the date of assent of the Chancellor.
2. The Syndicate may, in consultation with the appropriate authorities of the University, institute Fellowships, Travelling Fellowships, Scholarships, Studentships, Stipends, Medals, Prizes etc. out of the endowments donations/ funds instituted on this behalf.
 3. No Scholarship, Prize or Medal Shall be instituted and awarded on the basis of religion, caste of community or institution.
 4. A proposal for the institution of Fellowships, Endowment Lectures, Scholarships, Studentships, Stipends, Medals and Prizes by an individual or body shall be made to the Registrar in writing accompanied by a Cheque or Bank Draft in favour of the Registrar or a Bank Challan for having credited the amount to the University Funds together with a copy of the terms of award proposed by the donors.
 5. Following shall be the minimum amount to be donated by the donors for instituting an endowment in the University or the amount as revised by the University from time to time.
 - i) For awarding a fellowship or traveling fellowship Rs.1,00,000/-
 - ii) For awarding a Scholarship/Studentship/ Stipend Rs.50,000/-
 - iii) For awarding a Gold Medal Rs.1,00,000/-
 - iv) For awarding a Cash Prize Rs.25,000/-
 6. When a proposal for instituting a fellowship, traveling fellowship, scholarship, studentship, stipend, medal and prize is received, the Academic Council shall be consulted regarding the terms of award and the proposal along with the recommendation of the Academic council thereon shall be placed before the Syndicate and Finance Committee for approval.
 7. The Syndicate may accept such a proposal with such modification as it may deem fit necessary with regard to the conditions made in the proposal.

8. The donor shall enter into an agreement with the University regarding the conditions of award as approved by the Syndicate.
9. The University shall invest the money endowed in Government securities as it may deem fit and award fellowships, scholarships, medals, prizes etc., out of the interest accrued thereon. If in any year no medal or prize is awarded the interest accrued thereon shall be added to the corpus of the endowment. In case the donor desires that the first medal or prize be awarded at a Convocation held before completion of one year from the date of acceptance of the endowment the donor may pay to the university separately the actual cost of such medal or prize.
10. The Syndicate shall have power to award a cash prize whenever the interest out of the endowment is not sufficient for award of Gold Medal.
11. The medals and prizes shall ordinarily be awarded at the Annual Convocation of the University.
12. The existing Fellowships, Traveling Fellowships, Stipends, Medals and Prizes shall continue as if they have been instituted under the KSU Act 2000 provided the funds donated or endowed are sufficient for carrying out the purposes for which the funds have been donated or endowed.

(Assented by the Chancellor on 24.12.2003 as communicated vide Government letter No.ED/16/UDS/2003, dated 17.01.2004 and notified under Notification No.MU/ DEV/ 3/ 2002-03/D5, dated 4.02.2004)

Sd/-
REGISTRAR.