M.Com (HRD)

CRH551: PERFORMANCE AND TALENT MANAGEMENT

Workload: 3 hours Lecture and 2 hours Tutorial per week: Total 4 Credits

Objective: To expose the students to the promising area of performance management with a special focus on performance planning, implementation, assessment, analysis and improvement along with the role of potential appraisal and assessment centers in organizations and with a focus on employers and talent management techniques.

Course Out Comes:

1. Explains the usefulness of diagnosing problems involving human behaviour and examining psychological and sociological phenomenon.

Unit -1: Performance Management: An Overview- Objectives – Performance management process – Dimensions –.Performance appraisal – Merit rating, performance evaluation and performance appraisal – Uses of performance appraisal: Developmental uses, administrative uses, organizational maintenance objectives, and documentation – Criteria for a good appraisal system: Validity and reliability – deficiency and contamination – Freedom from bias – Freedom from rating errors: Leniency, severity, central tendency, recency and halo errors – Unintentional and intentional errors – Reasons for inflating and deflating ratings – Operating and human resource costs of developing and implementing an appraisal system – Recent trends.

Unit -2: Performance Measurement: Categories of performance information: Trait-based appraisals – Behaviour-based appraisals – Result-based appraisals – Methods of appraising performance: Objective and subjective measures – Objective measures: production measures, rupee sales, personnel data, performance tests, business unit performance measures – Subjective measures: Ranking Vs. rating – Comparative procedures: ranking, paired comparisons, forced distribution – Absolute standards: Graphic rating scales, mixed standard scale, weighted checklist, forced- choice, critical incident technique, behaviourally anchored rating scales, behavioural observation scales – Management by objectives (MBO) – Recent trends.

Unit -3: Raters of Employee Performance: Self evaluation – Peer evaluation – Subordinate evaluation

- Customer evaluation Computers in performance evaluation 360-degree appraisals Potential appraisal and assessment centre The Philip's Model: Problem children, stars, solid citizens, planned separation Potential appraisal criteria: conceptual, interpersonal and operational effectiveness Achievement motivation Appraisal interview. Key issues in performance appraisal and management Training evaluators: Rater error training, frame-of-reference training, information processing approaches Feedback to evaluators Types of feedback interviews: tell and sell, tell and listen, problem solving Problems with the appraisal interview Motivating and rewarding performance Performance appraisal and ethics Future challenges of performance management Recent trends.
- Unit -4: Basics of Talent Management: Talent- engine of new economy, difference between talents and knowledge workers, leveraging talent, the talent value chain, elements of talent friendly organizations, Talent management process, Talent Management Systems and Dimension. Components and benefits of Talent Management System; Creating TMS, Challenges of TMS, Building blocks of talents management, Talent Planning- Developing and Retaining Talent Recent trends.
- Unit -5: Talent Management: Talent Inventory-succession planning-developing plan, Strategic talent management: Talent identification and business alignment-performance management & development,-Proactive Talent Retention. Current trends in Talent management Recent trends.

References

- 1. Allan M. Mohrman, Jr., Susan M. Resnick-West, and Edward E. Lawler III, Designing Performance Appraisal Systems Aligning appraisals and organizational realities, San Francisco, Calif.: Jossey-Bass
- 2. Berger Lance, Dorothy. Talent Management Handbook: Creating a Sustainable Competitive Advantage by Selecting, Developing, and Promoting the Best People, McGraw-Hill Education.
- 3. Cynthia D. Fisher, Lyle F. Schoenfeldt and James B. Shaw, *Human Resource Management* Chennai: All India Publishers and Distributors.
- 4. Gary P. Latham and Kenneth N. Wexley, *Increasing Productivity through Performance Appraisal*, Reading, Mass: Addison–Wesley.
- 5. Lloyd L. Byars and Leslie W. Rue, Human Resource Management Homewood, IL: Irwin.
- 6. <u>Shukla Ravinder</u>: Talent Management: Process of Developing & Integrating Skilled Workers, global India publication New Delhi.
- 7. T. V. Rao HRD Audit: Evaluating the Human Resource Functions for Business Improvement.

New Delhi: Response Books.

8. T. V. Rao Human *Resource Development: Experience, Intervention*, New Delhi : Sage Publications