

Course Objectives:

1. To introduce the concept of financial, management and cost accounting system.
2. To learn the role of accounting in tourism and hospitality management.
3. To study the preparation of depreciation accounts,
4. To learn the financial statement analysis.
5. To understand the scope and functions of financial management.
6. To study the cost and capital structure planning concepts.
7. To study the capital structure and dividend policy.

Course Outcomes:

CO1: Students will be able to understand the basic accounting concepts and conventions,

CO2: The candidates will be able to prepare journals, ledger posting and trial balance

CO3: The students gain knowledge on preparation of final accounts.

CO4: Prepared to understand the concepts, theories and preparation of depreciation accounts

CO5: The students can understand the theories and calculations of capital structures

CO6: The students can understand the theories and calculations of dividend policy

CO7: The course aims at providing a basic framework to solve the accounting problems, understand the basics of accounting and financial management.

Pedagogy: Lectures, Seminars and Assignments.

UNIT I Overview of financial accounting – Meaning and objectives, Double entry system, Generally Accepted Accounting Principles (GAAP) - concepts, principles, and conventions of accounting. Accounting standards.

UNIT II Accounting Mechanism: Recording business transactions: journal, ledgers and trial balance. Day books, cash books.

UNIT III Depreciation Accounting: Concept of depreciation - straight line and diminishing value methods - tax implication of depreciation

UNIT IV Preparation of Financial Statements: Profit and loss accounts - various adjustments - Balance sheet - valuation of venture for balance sheet purpose:

UNIT V Financial Management: Meaning, scope, objectives and significance of financial management. Tools of financial analysis and planning.

UNIT VI Capital structure and Dividend decisions: Cost of capital and Capital structure planning concepts, Factors determining the capital structure. Factors affecting the dividend decisions. Theories of capital structure and dividends.

References:

1. Bhattacharyya S. K. and Dearden John- Accounting for Management: Text and Cases- Vikas Publishing House Pvt. Ltd., New Delhi.
2. Chakravorthy - Advanced Accountancy –Oxford University Press.
3. Dr. JawaharLal- Accounting for Management- Himalaya Publishing House Pvt Ltd.
4. Gabriel S. John and Marcus A.- Financial Accounting- Tata McGraw-Hill, New Delhi.
5. Gupta R. L. and Radhaswamy M.- Advanced Accountancy- Sultan Chand and Sons, New Delhi.
6. Hampton - Financial Decision Making – Prentice Hall.
7. Institute of Chartered Accountants of India, Compendium of Statements and Standards on Accounting, ICAI, New Delhi.
8. Jain S. P. and Narang K. L.-Cost Accounting: Principles and Practice- Kalyani Publishers, New Delhi.
9. John A Tracey- Fundamentals of Financial Accounting -John Wiley & Sons Inc
10. Lynch- Accounting for Management-Planning and Control - Tata Mc. Graw Hill, New Delhi.
11. M Y Khan & Jain - Financial management Text & problems- Tata McGraw Hill.
12. M.N.Arora- Cost Accounting: Principles & Practices-Vikas Publishing House .
13. Maheshwari S. N.- Financial Management: Principles and Practice- Sultan Chand and Sons.
14. Prasad N. K.- Principles and Practice of Cost Accounting- Book Syndicate Pvt. Ltd.
15. Prasanna Chandra- Financial management - Theory & Practice-Tata McGraw Hill .
16. S.N Maheshwari and Suneel K Maheshwari- Corporate Accounting for Managers- Vikas Publishing House.
17. S.N Maheshwari, Maheshwari S K, Maheshwari Sharad K – A Text book of Accounting for Management -Vikas Publishing House, New Delhi, 3rdEdn.
18. Shukla M. C., Grewal T. S. and Gupta S. C- Advanced Accounts- S Chand and Company Ltd., New Delhi.
19. Van Horne James C. and Wachowicz Jr, John M.-Fundamental of Financial Management Prentice – Hall of India, New Delhi.
20. W.W. Bigg - Weldon’s Cost Accounting – P.T.H.