

Open Elective

EC455 INDIAN ECONOMY: POLICIES AND PROGRAMMES

➤ Objectives and outcomes

- Open elective paper for other than economics students, aims at imparting basic knowledge to P.G students on Indian economy.
- By learning this paper students are expected to equip with knowledge on policies and programmes of Indian economy - Introduction to Indian Economy, Planning in India, Agricultural Sector, the Industrial Sector, Money, Banking and Budgets and economic reforms in India.

Module I: Introduction to Indian Economy:

Changing structural characteristics of Indian economy – sustainable development- role of state, market and other institutions- indicators of development: PQLI, human development Index C(HDI), gender development and empowerment indices, human poverty index.

Broad demographic features of Indian economy - rural –urban migration- urbanization and civic amenities- poverty and inequality – measurement –population policy.

Module II: Planning in India:

Objectives and strategy of planning - failures and achievements of plans - developing grassroots organizations - Panchayats, NGOs and pressure groups

Module III: Agricultural Sector:

Institutional structure – land reforms in India- technological change in agriculture- pricing of agricultural inputs and output - terms of trade between agriculture and industry- agricultural finance policy - food and agricultural subsidization policies - issues in food security – policies for sustainable agriculture - globalization and Indian agricultural sector.

Module IV: The Industrial Sector:

Industrial policy - privatisation and disinvestment debate - pricing reforms in PSUs- Problem of industrialisation- productivity in industrial sector - exit policy- issues in labour market – reforms - approaches for employment generation- analysis of price behaviour in India

Module V: Money, Banking and Budgets:

Financial sector reforms- interest rate policy – review of monetary policy - money and capital markets- working of SEBI. Indian fiscal policy – annual budgets – components of budgets – importance and impact of budgets.

Module VI: Economic Reforms:

Rationale of internal and external reforms - globalisation of Indian economy- W.T.O and its impact on different sectors of the economy - need for and issues in good governance - issues in competition and safety nets.

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