

# Department of Commerce

## M.Com.

### **CMS401: MANAGEMENT THEORY AND PRACTICE**

#### Work load: 3 hours lecture and 2 hours tutorial per week: total 4 credits

#### Learning Objective:

• To help students understand the conceptual & strategic Framework of Management.

#### **Course Outcomes:**

- 1. Provides an understanding of planning procedure, organizational structure of firms for effective businessadministration.
- 2. Provides rigorous base for research in managementfield.
- Unit -1:Development of Modern Management Thought and Patterns of Management Analysis: F.W. Taylor and Scientific Management – Henri Fayol and Principles of Management – Elton Mayo and Hawthorne Experiment – Patterns of Management Analysis – Definitions and Functions of Management – Recent Trends.
- Unit -2: Planning & Organizing: Types of Plans, Steps in Planning, Decision Making-Process of Decision Making Types of Decisions, Decision Making under Certainty, Uncertainty and Risk Modern Approaches to Decision Making.
  Organizing Organization Structure Mechanistic and Organic Project and Matrix Formal and Informal Chain of Command, Span of Management, Authority, Functional Authority, Power- Line and Staff Decentralization and Delegation Recent Trends.
- Unit -3: Human Resource Planning and Development: Human Resource Planning, External and Internal Sources Recruitment, Selection, Placement, Training and Development Performance Appraisal Internal Mobility in the organization- Recent Trends. Leadership, Motivation and Communication: Leadership Concepts- Behaviour and Styles, Situational Approach; Dynamics of Motivation: Theories of Motivation, The Need Hierarchy Hygiene Approach The Expectancy Theory, The Vroom"s Theory, The Porter and Lawler Theory, McClelland"s Needs Theory Motivation and Job Enrichment–Motivation and Morale-Organisational Communication: Communication System Barriers to Communication Effective Communication RecentTrends.
- **Unit -4**: **Control:** Control Process Critical Control Points and Standards –Requirements of Effective Control Information System and Control T.Q.M- Bench Marking and ISO 9000 Series Kaizen, Just in time, Quality Circles, six-sigma- Recent Trends.
- Unit -5: Strategy: Levels of Strategy formulation Approaches to strategic decision making, goals, Mission, purpose and objectives – Strategic Business Unit (SBU), Functional level strategies-Environmental Analysis and Strategy formulation-Components of Environment– Types – Environment Scanning and appraisal, strategic advantage, Analysis and Diagnosis, SWOT Analysis, Strategic Planning process, Types of Strategies: Modernization, diversification, integration, merger, take over and joint strategies; turnaround, divestment and liquidation strategies-process of strategic choice. Industry competitor and SWOT analysis – Factors affecting Strategic Choice, Generic competitive strategy, Tools for strategy formulation – Recent Trends.

#### **References:**

- 1. Allen L.A., Management and Organisation-Tata McGraw Hill
- 2. Appleby Robert C, Modern Business Administration, Macmillan Harvard Business Review
- 3. Banerjee Shyamal, Principles and Practice of Management, Oxford and IBH Publishing Pvt. Co. Ltd.
- 4. Boone and Kurtz, Management; McGraw Hill
- 5. Burton Gene and Thakur Manab: Management Today, Principles and Practice(Tata McGraw Hill)
- 6. Dale Earnest, Management Theory and Practice, Tata McGraw Hill.
- 7. Drucker Peter F, Management; Tasks, Responsibilities, Practices, Allied Publishers
- 8. Drucker Peter F, The Practice of Management, Allied Publishers
- 9. George Claude S.(Jr), Management in Industry, (Prentice Hall)
- 10. Glueck W. F, Management: The Dydon Press
- 11. Haynes and Massie, Management: Analysis, Concept and Cases
- 12. Ivanuvich; John and Michuol T Matheson: Organisational Behaviour and Management, Business Publications Inc, Texas
- 13. James A.F. Stoner, Management Prentice Hall of India, New Delhi.
- 14. Koontz Harold and Weihrich Heinz, Management, (Tata McGraw Hill)
- 15.Koontz Harold,CyrilODonnell,andHeinzWeihrich, Essentials of Management,Tata McGraw Hill, New Delhi.
- 16. Koontz Harold and O Donnell Cyril, Management; A Systems and Contingency Analysis of Managerial Functions-McGraw Hill
- 17. Luthans Fred ; Organisational Behaviour , McGraw Hill, New York.
- 18. Massie J.L. Essentials of Management, Prentice Hall
- 19. Mc Farland Dalton E; Management, Collier Macmillan
- 20. New Men Summer and Warren, Process of Management(Prentice Hall)
- 21. Newstrom, John W and Keith Davis: Organisational Behaviour; Human Behaviour at work, Tata McGraw Hill, New Delhi.
- 22. Niles Mary Crushing: The Essence of Management, Orient Longman
- 23. Prasad Lallan and Gulshan S.S.: Management Principles and Practice, S. Chand
- 24. Putti, Management: A Functional Approach (SI), McGraw Hill.
- 25. Robbins ,Stephen P and Mary Coulter; Management , Prentice Hall, New Delhi.
- 26. Terry George R., Principles of Management: Richard Irwin