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HRDHRC 386

**Choice Based Credit System VI Semester B.A. (HRD) Degree
Examination, September 2022
(2021-22 Batch Onwards)
COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 120

Instruction : Provide working notes ***wherever*** necessary.

SECTION – A

Answer the following :

(3×20=60)

1. Explain the classification of cost.

OR

Describe the material purchasing procedure.

2. Explain the various methods of time booking.

OR

Calculate the total earnings of three workers under :

- a) Time rate system
- b) Tailor's piece rate method
- c) Rowan premium plan
- d) Halsey premium plan.

Particulars	Workers		
	X	Y	Z
Time allowed (Hours per 100 units)	35	40	44
Wage rate per unit (Rs.)	2	3	4
Hourly rate (Rs.)	7	8	10
Actual time taken (hours)	50	48	46
Actual units produced	200	150	125

P.T.O.



3. Explain the various methods of costing.

OR

The following particulars have been extracted from books of manufacturing company for the year ended 31-12-2021

Stock	1-1-2021	31-12-2021
	Rs.	Rs.
Raw material	40,000	50,000
WIP	15,000	10,000
Finished goods	8,000	14,000
		Rs.
Purchase		2,08,000
Drawing office salary		9,600
Direct wage		1,40,000
Salary		14,000
Carriage inward		8,200
Carriage outward		5,100
Cash discount allowed		3,400
Bad debts		4,700
Repairs of plant and machinery		10,600
Rent : Office		1,000
Factory		3,000
Travelling expenses		3,100
Traveller's salary		8,400
Depreciation on furniture		600
Directors fees		6,000
General charges		5,000
Sales		5,00,000

Prepare cost sheet showing total cost and profit.



SECTION – B

Answer **any six** :

(6×6=36)

4. Explain the different stock levels.
5. Explain the benefits of cost accounting to management.
6. Write a note on labour turnover.
7. Explain the methods of time keeping.
8. Explain the methods of apportioning service department expenses.
9. Explain elements of cost.
10. Explain the methods of pricing material.
11. Calculate prime cost from the following :

	Rs.
Opening stock of Raw material	40,000
Closing stock of Raw material	30,000
Raw materials purchased	80,000
Carriage inward	6,000
Wages paid to labourers	40,000
Directly chargeable expenses	5,000

SECTION – C

Answer **any four** :

(4×3=12)

12. What are the types of idle time ?
13. Write a note on EOQ.
14. State the functions of cost accounting.
15. Distinguish between time keeping and time booking.
16. What are the types of labour cost ?
17. Mr. Anand has completed 40 units during a day. The rate per unit is Rs. 4. Calculate Mr. Anand's earning under piece rate system



SECTION – D

Answer the following :

(12×1=12)

18. What is overhead ?
 19. State the objectives of cost accounting.
 20. What is payroll ?
 21. What is abnormal loss ?
 22. What is overtime ?
 23. State the principles of sound remuneration.
 24. What is employee cost reporting ?
 25. What is opportunity cost ?
 26. What is danger level of stock ?
 27. What is variable cost ?
 28. What is job costing ?
 29. What is LIFO ?
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