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BBABMC 369/BBMBMC 369

**Credit Based VI Semester B.B.A./B.B.M. Degree
Examination, September 2022
(2012 Scheme)**

**BANKING AND INSURANCE MANAGEMENT – Elective
Insurance and Risk Management**

Time : 3 Hours

Max. Marks : 120

**SECTION – A
(Two marks each)**

Answer **any ten** questions from the following.

(10×2=20)

1. a) What is fair premium ?
- b) What is future contract ?
- c) Give the meaning of interest rate swap.
- d) Give the meaning of causaproxima.
- e) What is Re-insurance ?
- f) What do you mean by death claims ?
- g) What do you mean by Arbitrage ?
- h) What is an equity swap ?
- i) Name any two private life insurers in India.
- j) What do you mean by Hedging ?
- k) What is strike price ?
- l) Distinguish between risk and uncertainty.

**SECTION – B
(8 marks each)**

Answer **any five** questions.

(5×8=40)

2. What are option contracts ? Explain the factors determining option price.
3. Explain the advantages of life insurance.

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4. Write a note on objectives, duties and powers of IRDA.
5. Explain the sources of pure risk.
6. What is insurance pricing ? What are its objectives ?
7. Write a note on fire insurance claim.
8. Distinguish between forward contracts and future contracts.

SECTION – C
(20 marks each)

Answer the following questions.

(3×20=60)

9. Give a detailed account of claim management in life insurance.

OR

Explain the different methods of settlement of future contracts.

10. What do you mean by risk management ? Explain the types of risks and process of risk management.

OR

Define underwriting in insurance. Describe underwriting in life and non life insurance.

11. Define insurance. Explain the principles of insurance.

OR

What are swaps ? Explain its features and types.
