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BBABMC 371/BBMBMC 371

**Credit Based VI Semester B.B.A./B.B.M. Degree
Examination, September 2022
(2012 Scheme)
TAXATION – II (Elective)**

Time : 3 Hours

Max. Marks : 120

Instruction : Show working notes ***wherever*** necessary.

SECTION – A (2 Marks each)

Answer **any ten** in **one** or **two** sentences **each**.

(10×2=20)

1. a) Name the different types of GST in India.
- b) Mention any three goods which are not covered under GST Act.
- c) What is “Bill of entry” under customs ?
- d) State any two benefits of GST.
- e) What is “dutiable goods” under customs ?
- f) Give the meaning of Inter State supply with an example.
- g) What is credit note under GST ?
- h) What is the turnover limit for registration under composition scheme of GST in India ?
- i) Give the meaning of Anti Dumping Duty.
- j) State any two documents required for registration under GST.
- k) What is mixed supply of goods and services under GST ?
- l) What is aggregate turnover under GST ?

SECTION – B (8 marks each)

Answer **any five** from the following :

(5×8=40)

2. Write a note on Registration procedure under GST Act.
3. Explain the features of GST in India.
4. Explain the inclusions while calculating Assessable Value for custom duty.

P.T.O.



5. Ganga Pvt. Ltd. provides the following details for the year 2020 – 21. Compute Aggregate turnover under GST.

	Rs.
Intra state supply of goods	4,00,000
Inter state supplies	6,50,000
Non taxable supplies	2,00,000
Goods exported to Japan	7,00,000
Supplied goods exempt from tax	1,00,000
IGST, CGST and SGST paid	75,000
Goods supplied to job worker	50,000
Received goods from registered dealer	1,00,000

6. Classify the following into composite and mixed supply.

- Supply of floor cleaner, soap, washing powder and after wash.
- Supply of laptop and accessories.
- Supply of toothpaste and brush.
- Supply of cement and paint.
- Supply of oil in can.
- Supply of mobile phone with charger.
- Supply of furniture and mat.
- Supply of goods, packing material, transport and insurance.

7. From the following information given by Jeeth Co. Ltd., determine the Custom Duty payable.

a) Cost of goods	\$ 15,000
b) Packing charges	\$ 3,000
c) Local agent's commission to a broker in India	Rs. 10,000
d) Freight from USA to Indian Port	\$ 2,000
e) Insurance Premium	\$ 1,000
f) Exchange rate : declared by CBIC	1\$ = Rs. 80
g) Basic custom duty	10%
h) IGST	18%.

8. A dealer of Karnataka furnishes the following information for the year 2021 – 22.

	Rs.
a) Sold books worth	7,50,000
b) Sold stationery for	12,65,000
c) Supply of Shetty Ice cream and cold drinks for	5,30,000
d) Supply of snacks items to college students	4,20,000
e) Sold gift items for	8,35,000
f) Supply of books	10,24,000
g) Sold home made items	6,50,000



- h) Provided computer related services 2,45,000
- i) Turnover from booking bus tickets and train tickets 50,000

The dealer paid input tax on his purchases. He has not collected GST from his customers. Is he eligible for composition levy ? If so, calculate his tax liability.

SECTION – C (20 Marks each)

Answer **any three** questions :

(3×20=60)

9. Mr. Madhav a registered person in Bangalore, provides the following information for the month of December 2021. Compute the taxable turnover and IGST, CGST and SGST payable.
- a) Supply to a dealer in Pune @ 12% for Rs. 8,00,000.
 - b) Supply to a dealer of Delhi at Nil rate of GST for Rs. 2,00,000.
 - c) Sale to a dealer in Mangalore @ 5% for Rs. 9,80,000.
 - d) Exported to Sweden goods taxed at 12% in India Rs. 15,00,000.
 - e) Supply to a dealer of Haryana @ 12% Rs. 2,00,000.
 - f) Sold goods to an unregistered dealer in Mysore @ 12% Rs. 15,00,000.
 - g) Supply to SEZ developer in Mangalore GST 5% Rs. 8,00,000.
 - h) Sold to dealer in Punjab goods taxed @ 12% Rs. 4,00,000.
 - i) Exempt goods supplied to a registered dealer in Rajasthan for Rs. 4,00,000.
 - j) Sold goods to a dealer of Hassan @ 12% GST for Rs. 5,00,000.
 - k) Sold goods to Unit of SEZ in Chennai GST Rate 5% for Rs. 2,00,000.
 - l) Supply of goods to a registered dealer within the state at GST of 18% Rs. 6,00,000.

10. Mr. Navneet, a registered dealer in Maharashtra submits the following information for the month of December 2021.

Details of Purchase	Rs.	GST Rate
1. Raw material purchased from Bengaluru	5,00,000	5%
2. Raw materials purchased within the State	8,00,000	12%
3. Raw materials purchased from U.S.A.	10,00,000	18%
4. Purchase of Raw material within the State	4,00,000	5%
5. Raw material purchased from SEZ, Mumbai	4,00,000	0%

Details of sale :

1. Sale of goods to person in Bihar	10,00,000	5%
2. Goods sold to unregistered dealer of Pune, Maharashtra	75,00,000	12%
3. Sale of goods to Tamil Nadu	14,00,000	18%
4. Sale of goods to a dealer of Nashik, Maharashtra	15,00,000	18%
5. Sale of goods to SEZ, Mumbai	5,00,000	28%

The above purchase and sales are exclusive of GST. Calculate the Net GST payable by the dealer.



11. Compute the Assessable value and total custom duty payable under the Customs Act for a machine imported from USA based on the following information.

1. Cost of Machine imported	\$ 40,000
2. Packing charges	\$ 500
3. Commission paid to broker @ 5% on cost of Machine	
4. Design and development charges incurred outside India	\$ 4,000
5. Technical fees paid	\$ 5,000
6. Freight charges from USA to India	\$ 4,000
7. Insurance charges	\$ 3,000
8. Material supplied by the importer	Rs. 1,50,000
9. Transportation charges and Insurance from port to factory	Rs. 60,000
10. BCD @ 12.5%	
IGST @ 12%	
Safeguard Duty @ 10%.	
11. Compensation cess @ 25%	
12. Exchange Rate 1\$ = Rs. 65.	

12. From the following information calculate the value of taxable supply and the amount of GST payable by a dealer on his transaction. The GST rate is 18%.

Selling price includes the following.

a. Cost of durable and returnable packing	Rs. 65,000
b. Trade discount (allowed before or at the time of supply)	Rs. 75,000

The sale price of Rs. 6,50,000 does not include the following.

	Rs.
a. Selling expenses	25,000
b. Insurance cost	10,000
c. Warranty expenses	25,000
d. Design and development charges	18,000
e. Pre-Delivery inspection charges	13,000
f. Packing cost	17,000
g. Material purchased (Exclusive of GST)	2,00,000
h. Publicity expenses	30,000
i. Tax, Duty, cess, fees and other charges	75,000
j. Transportation charges	25,000
k. Installation and erecting expenses	30,000
l. Freight charges	50,000
m. Advertising charges	15,000
n. Profit @ 15% on cost of supply.	