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**BCMCMC 371**

**Credit Based VI Semester B.Com. Examination, September 2022  
(2020 – 21 and Earlier Batches)  
Business Taxation – IV  
GST AND CUSTOMS DUTY**

Time : 3 Hours

Max. Marks : 120

**SECTION – A**

Answer **any four** questions.

**(4×6=24)**

1. Explain objectives of GST.
2. Explain the aggregate turnover under GST Act.
3. What are the powers of GST Council ?
4. From the following state the type of tax payable under GST law :
  - Sale of goods from Chennai to Delhi
  - Goods with in the state
  - Export of goods
  - Purchase of goods from unregistered dealer
  - Sale of goods outside the state
  - Import of goods
5. Identify the following as composite or mixed supply :
  - Supply of oil with can
  - Supply of Mobile with charger
  - Supply of paint with brush
  - Supply of rice with sugar
  - Supply of tooth paste with brush
  - Supply of cable with connection
6. Compute custom duty payable :
  - Assessable value Rs. 10,00,000
  - BCD at 10%
  - Safeguard duty at 25%
  - IGST tariff on similar goods in India is 12%

**P.T.O.**



## SECTION – B

Answer **any four** questions.

(4×12=48)

7. Mr. Arun a registered dealer in Bangalore furnishes the following information for month of July 2021. Compute the turnover which is taxable under IGST, CGST and SGST.
- Goods worth Rs. 6,00,000 sold to dealer at Sullia
  - Goods worth Rs. 8,00,000 sold to dealer at Delhi
  - Goods worth Rs. 4,00,000 sold to dealer at Maharashtra
  - Goods worth Rs. 1,00,000 sold to dealer at USA
  - Supplied goods worth Rs. 2,00,000 supplied to job worker at Sullia
  - Goods worth Rs. 5,00,000 sold to dealer at Mysore
  - Goods worth Rs. 50,000 received from an unregistered dealer at Sullia
  - Goods worth Rs. 80,000 received from an registered dealer at Sullia
  - Goods worth Rs. 4,00,000 supplied to a unit of EOU at Maharashtra
  - Product Z worth Rs. 2,00,000 supplied to dealer at Maharashtra
  - Product Y worth Rs. 1,00,000 supplied to dealer at Patna
  - Product X worth Rs. 7,00,000 supplied to dealer at Kasaragod
8. What are the schemes under GST and explain types of GST ?
9. Who are the person compulsorily required to register under GST ?
10. Mr. Anand has sold goods from Karnataka to Mr. Chandra of Mangalore worth Rs. 30,000. After getting these goods from Anand, Chandra resells it to Mr. Ritu of Kerala for Rs. 52,500. The final sale takes place in Kerala to the end consumer for Rs. 90,000. Rate of CGST and SGST @ 9% respectively and IGST @ 18%. Assume that Mr. Anand has input tax credit of CGST Rs. 1,500 and SGST Rs. 1,500 as per electronic ledger. Calculate tax payable.
11. A Company Ltd. imported goods from USA. From the following information determine the custom duty payable by the company.
- Cost of goods \$ 30,000
  - Packing charges \$ 2,000
  - Commission paid in India to the broker of exporter Rs. 1,00,000
  - Fright from USA to India port \$ 2,000
  - Insurance \$ 5,000
  - Fright from Indian port to the factory premise Rs. 10,000
  - Exchange rate : \$ = Rs. 60
  - Rate of basic custom duty 10%
  - IGST 18%



12. Mr. Arun a dealer in Karnataka furnishes the following details for the year 2020 – 21. Compute the turnover and state whether he is eligible for composition levy under GST law. If so, calculate tax liability.

- Goods worth Rs. 8,00,000 sold to Mr. Arun in Puttur
- Goods worth Rs. 9,00,000 sold to Mr. Ashok in Mangalore
- Goods worth Rs. 6,00,000 sold to Mr. Been in Bangalore
- Goods worth Rs. 10,00,000 sold to Anand in Bangalore
- Supplied food and drinks worth Rs. 2,00,000 to Mr. Suresh in Sullia
- Goods worth Rs. 5,00,000 sold to Vidya in Mysore
- Goods worth Rs. 5,00,000 supplied to an unregistered dealer in Mangalore
- Goods worth Rs. 8,00,000 supplied to a job-worker in Sullia
- Goods worth Rs. 9,00,000 supplied to a unit of EOU at Puttur
- Product Z worth Rs. 5,00,000 supplied to Krishna at Mangalore
- Product Y worth Rs. 1,00,000 supplied to Mohan at Mysore
- Product X worth Rs. 7,00,000 supplied to Arun at Mandya.

SECTION – C

Answer **any two** questions.

(2×24=48)

13. Suresh Limited Furnishes the below information. Compute GST payable.

- Purchase from local market (inclusive of GST @ 5%) Rs. 1,47,000
- Purchase from SEZ Bangalore @ 12% Rs. 3,20,000
- Raw material purchase from Mysore @ 18% Rs. 1,00,000
- Material purchased with in the state who opted for composition scheme Rs. 3,00,000 @ 12% GST
- Material purchased from Japan including BCD and excluding GST @ 28% Rs. 1,00,000
- Publicity expenses Rs. 10,000
- Manufacturing expenses Rs. 20,000
- Sales @ 18% GST
- Goods are sold as below :
  - 20% sold to SEZ Mysore
  - 30% sold to an unregistered dealer of Delhi
  - 20% to a registered dealer of Mangalore who opted for composition scheme
  - Balance to a registered dealer in Udupi.



14. Mr. Anand Printers, Puttur imported 10 IBM computers from USA and a latest new printer from France and furnishes the following information :
- Price per computers is \$ 500 and printer is £ 5000
  - Packing charges per computer is \$ 10 and printer is £ 100
  - Air transportation charges up-to Bajpe Airport for computer is \$ 500 and printer is £ 250 up-to Mangalore port
  - Transit insurance is \$ 500 for computers and for printer is £ 150
  - Brokerage paid to agent of exporter is \$ 175 for computers and for printer is £ 125
  - Lorry fright for transporting computers and printers to Anand Printers, Mangalore Rs. 3,000 and Rs. 2,000 respectively.
  - Rate of exchange is \$ = Rs. 64 and £ = Rs. 74
  - Compute the assessable value and custom duty payable rate of custom duty : BCD – 10% and IGST-18%.
15. Explain the types of custom duty.
16. Mr. Aurn a registered dealer in Bangalore furnishes the following information for month of July 2021. Compute taxable IGST, CGST and SGST.
- Goods worth Rs. 4,00,000 sold to dealer at Mangalore @ 12% GST
  - Goods worth Rs. 2,00,000 sold to dealer at Mumbai @ 18% GST
  - Goods worth Rs. 1,00,000 sold to dealer at Mysore @ 5% GST
  - Goods worth Rs. 3,00,000 sold to dealer at USA @ zero rated GST
  - Supplied goods worth Rs. 4,00,000 supplied to job worker at Chennai @ 12% GST
  - Goods worth Rs. 1,00,000 sold to dealer at Bangalore Mysore @ 18% GST
  - Goods worth Rs. 80,000 received from an unregistered dealer at Indore @ 5% GST
  - Goods worth Rs. 80,000 received from an registered dealer at Sullia @ 12% GST
  - Goods worth Rs. 4,00,000 supplied to a unit of EOU at Maharashtra @ zero rated GST
  - Product Z worth Rs. 2,00,000 supplied to dealer at Maharashtra @ 18% GST
  - J. Product M worth Rs. 10,00,000 supplied to a job worker. He supplied goods directly to a dealer at Managalore worth Rs. 2,00,000, supplied to Delhi worth Rs. 3,00,000 and exported to UK worth Rs. 1,00,000.
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