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BCMTPV 282

**Choice Based Credit System IV Semester B.Com. Degree
Examination, September 2022
(2020-21 Batch Onwards)
TAX PROCEDURE AND PRACTICE – VIII
Goods and Service Tax Act – IV**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **any four** of the following :

(4×4=16)

1. What are the circumstances to carrying out Inspection ?
2. Write a note on Electronic Liability Register and Electronic Cash Ledger.
3. Write a note on Special Audit under Section 66.
4. Write a note on Appeal to Supreme Court.
5. ABC Ltd., a registered supplier is supplying through an E-commerce Operator. It has made supplies of Rs. 25,00,000 in the month of July 2022. The goods returned were worth Rs. 25,000 to ABC Ltd., during the month of July 2022. Compute TCS collected and Final payment made to supplier.
6. M/S R Ltd., filed an application for refund of tax amounting Rs. 50,000 on 1-10-2021. The refund was granted on 25-12-2021. Compute amount of interest if any payable to R Ltd., as per Section 56 of the CGST Act.

SECTION – B

Answer **any four** of the following :

(4×8=32)

7. What is TCS ? Who is liable to collect TCS at what rate ?
8. Explain Best Judgement Assessment in case of Assessment under unregistered person under Section 63.

P.T.O.



9. What are the basic requirements to be observed during search operation ?
10. Write the provisions relating to Departmental Appeal to Appellate Tribunal.
11. Identify the various situations requiring deduction of TDS or not :
- a) Finance department is making a payment of Rs. 3,00,000 to a supplier of printing and stationery.
 - b) Local authority executed a contract and made payment for Rs. 2,73,000 (including GST at 5%).
 - c) Finance department is making payment of Rs. 2,00,000 to a supplier of Car rental service.
 - d) Education department is making payment of Rs. 5,00,000 to a supplier of stationery books and printed post cards. Where payment of Rs. 2,00,000 for books and Rs. 3,00,000 for Post cards. (Books are exempt).
12. Following are the transaction of taxable person for Nov. 2021. Compute taxable person turnover with GST payable. Determine the due date for the payment of tax and compute interest :
- a) Supply of goods to a taxable person in Mysore Rs. 1,00,000 @ 5% GST.
 - b) Supply to a taxable person in Goa for Rs. 2,40,000 @ zero rate.
 - c) Supply of goods to a taxable person in Bangalore Rs. 2,00,000 @ 12% GST.
 - d) Supply to Udupi at the instruction of the dealer in J&K Rs. 4,00,000 @ 18% GST.
 - e) Supply to URD in Mysore Rs. 6,40,000 @ 28% GST.
 - f) Supply to a SEZ developer in Bangalore Rs. 10,00,000 @ 18% GST.
 - g) Supply to a taxable person in Pondicherry for Rs. 8,00,000 @ 12% GST.
 - h) Supply to registered person in Pune for Rs. 12,00,000 [exempt].
- Deposited cash to ECL and remitted tax to govt. on 24 Dec. 20.



SECTION – C

Answer **any two** of the following :

(2×16=32)

13. Explain the Provisional Assessment under Section 60.
14. Explain the Appeal to Appellate Authority under Section 107.
15. M & N Co. registered dealer in Maharashtra furnishes the details for Nov. 2021
- a) Goods of Rs. 8,00,000 sold to a dealer Patna GST.
 - b) Goods worth Rs. 3,50,000 sold to URD @ 5% GST.
 - c) Goods worth Rs. 2,20,000 supplied within the state @ 18 GST.
 - d) Product S supplied to a dealer in Pune for Rs. 5,45,000 @ nil rate.
 - e) Product X worth Rs. 3,00,000 sold to job worker @ Mumbai.
 - f) Goods worth Rs. 5,00,000 supplied to a unit of EOU @ New Delhi @ 12%.
 - g) Goods amounting to Rs. 3,00,000 supplied to Andaman @ 28%.
 - h) Goods worth Rs. 3,75,000 received from registered dealer in Nagpur @ 5%.
 - i) Commodity Z supplied to dealer at London for Rs. 7,65,000 if sold in India 5% GST.
 - j) Goods worth Rs. 2,50,000 supplied from job worker place directly to dealer of Pune @ 5% GST.
 - k) Commodity Z Rs. 6,10,000 transfer to branch in Karnataka @ 5% GST.
 - l) Goods purchased from dealer in Mumbai for Rs. 10,00,000 5% GST.
- Compute GST payable if the supplier file their return and paid tax 15 Jan. 22. In this case is there any charges to tax.

16. Mr. J a registered dealer in Karnataka submits the following info for the month of January 2021 :

Details of purchase :

Particulars	Amount (Rs.)	Rate %
Material purchased from Bihar	10,00,000	5
Material purchased from Mangalore	12,00,000	12
Material purchased from Bangalore	8,00,000	5



Material purchased from local market	3,00,000	18
Material purchased from unit of EOU	28,00,000	28
Import from UK including BCD and IGST	12,98,000	18
Material purchased from a dealer opted for composition scheme	13,00,000	1
Material purchased from Hyderabad	2,00,000	12
Material purchased from dealer from Mandya	3,00,000	5
Semi finished goods from Mysore	5,00,000	18

Details of sales :

Particulars	Amount (Rs.)	Rate %
Sold goods to RD to Hyderabad	12,50,000	12
Sold goods to Mangalore under composition scheme	30,00,000	12
Sold goods to local market	30,00,000	18
Sold goods to Lakshadweep	28,00,000	28
Sold goods to France	13,00,000	0
Sold goods to unit of SEZ in Gujarat	25,00,000	0
Sold goods to Pune	12,00,000	18

If the trader paid tax on 28 February 2021, what will be the tax amount ?
Is there any interest is chargeable to GST ?
