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BIDIDC 361

**Credit Based VI Semester B.Sc. (ID & D) Examination, September 2022
(2016 – 17 Batch Onwards)
COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 120

Instruction : In Part – I, **one** problem and **two** theory should be attended.

PART – I

I. Answer **any 3**(Problem is **compulsory**). **(3×15=45)**

- 1) Define cost accounting. Discuss the cost concept relating to profit planning of the firm.
- 2) Define labour. Describe the minimum wages and incentive plans.
- 3) What is the role of budgeting in total management system ? Briefly explain the process of budgeting.
- 4) A company undertook a contract for construction of a building on 1st April 2018. The following data are available for the year ended 31st March 2019.

	Rs.
Contract price	3,50,000
Progress payment received	1,50,000
Planning and estimating cost	10,000
Material returned to store	2,500
Wages related cost	5,000
Hand office expenses	3,750
Work not certified	1,490
Work certified	2,00,000
Material issued	75,000
Direct wages paid	40,000
Plant hire charges	17,500
Site office cost	6,780
Direct expenses	9,020

The contractors used a plant costing Rs. 20,000 in the contract. Prepare a contract account and contractee account.

P.T.O.



PART – II

II. Answer any 5.

(5×9=45)

- 5) Explain the cost concepts relating to profit planning.
- 6) Explain the elements of cost with sub classification.
- 7) Explain the purchase and issues procedures of materials.
- 8) Explain the system of wage payment.
- 9) What are the concepts involved relating to income measurement ?
- 10) What are the cost concepts for decision making ?
- 11) From the following information prepare stores ledger accounts showing the issue of materials of “FIFO” method.

2018

June 1	Balance 500 Units at ₹ 1 per unit
” 3	Purchased 250 units at ₹ 1.50
” 4	Issued 125 units
” 8	Purchase 150 units at ₹ 1.10
” 12	Issued 17.5 units
” 15	Purchased 200 units at ₹ 1.20 per unit
” 19	Purchased 100 units at ₹ 1.10 per unit
” 25	Issued 100 units
” 30	Issued 150 units

PART – III

III. Answer any 5.

(5×6=30)

- 12) Write short notes on the following.
 - a) Budget.
 - b) ABC analysis of stock.
 - c) Cost plus contract.
 - d) Profit planning.
 - e) Cost center.
 - f) Batch costing.
 - g) Retention money.
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