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CMH 553

IV Semester M.Com. Degree Examination, September/October 2022
(Choice Based Credit System)
(Regular and Repeaters)
COMMERCE
Risk and Insurance Management

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any four** questions out of seven, **each** question carries **10** marks, answer to **each** question should **not** exceed **4** pages. **(4×10=40)**

1. What is Social Insurance ? Discuss any two Government sponsored socially oriented Insurance Schemes in India.
2. What are the recent developments in the insurance sector ? Explain.
3. “Risk evaluation is the most critical step in Risk Management”. Explain with the help of an example.
4. Write a note on :
 - a) Role of insurance intermediaries and
 - b) “Pure risks are always insurable”. Comment.
5. “Reinsurance is a well thought and well structured expense for insurance company”. Explain this with suitable examples.
6. Explain essential elements of a contract of insurance.
7. What does Crime Insurance Cover ? Discuss the different forms of Commercial Crime Insurance.

SECTION – B

Answer **any two** questions out of three, **each** question carries **15** marks, answer to each question should **not** exceed **7** pages. **(2×15=30)**

8. Discuss the importance and types of insurance business.
 9. What do you understand by Disaster Management ? Explain its types and measures for mitigating Disaster Management.
 10. Distinguish between Life and Non-life Insurance with examples and discuss the role of IRDA.
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